

## **ST. MARK'S OUTREACH REPORT**

January 14, 2018

### **1. STELLA FUND CALCULATIONS: RISE AND SHINE—ANOTHER GLORIOUS DAY**

| <b>Line</b> |  | <b>Amount</b> | <b>Amount</b> |
|-------------|--|---------------|---------------|
| A           | Fund Value, January 1, 2017  | \$ 144,942    |               |
| B           | Fund Value, January 1, 2018  |               | \$163,081     |
| C           | Historic Dollar Value (Sum of all contributions to Fund)   |               | 100,000       |
| D           | Investment Gain (Line B minus Line C)  |               | 63,081        |
| E           | Percentage Rate of Inflation for 2017  | 1.5%          |               |
| F           | Add 100 Basis Points   | 1.0%          |               |
| G           | Line E plus Line F   | 2.5%          |               |
| H           | Annual Earnings Hurdle (Line A multiplied by Line G)   | 3,624         |               |
| I           | Cumulative Earnings Hurdle From Prior Years  | 33,997        |               |
| J           | Earnings Hurdle Since Inception (Line H plus Line I)   |               | 37,621        |
| K           | Annual Amount (Line D minus Line J)  |               | 25,460        |
| **L         | Base Amount (Prior Year Qualifying Outreach Expenditures)  | 72,357        |               |
| M           | Amount to Theological Endowment Fund of Diocese (Line K multiplied by 0.1)   |               | 2,546         |
| N           | Maximum Available to worthy organizations <i>or</i> payable to the Bishop's Discretionary Fund (Lesser of (a) Line K minus Line M or (b) Line L) |               | 22,914        |
| O           | Amount to Bishop's Discretionary Fund (Line K minus Lines M and N)   |               | 0             |
| P           | Total Stella Fund Distributions Since Inception (Including Line K)   | \$ 121,699    |               |

**\*\*** Qualifying outreach expenditures that comprise the Base Amount are defined as money used to support charitable causes benefiting persons not affiliated with St. Mark's. This may include, but is not limited to, programs sponsored by St. Mark's such as the computer school. It may also include, but is not limited to, funds dispersed from the Rector's Discretionary Fund, UTO, Jail Ministry, Relay for Life, Meals to the Homebound, Habitat for Humanity, Honduras Mission, Aid to Redwood, or Food Banks.

Qualifying outreach expenditures shall not include promotional costs in newspapers, phone books, or any other media, gifts to any member of St. Mark's, support for Canterbury, the Diocesan Apportionment, nor funds to attend conferences of any kind.

## 2. 2017 QUALIFYING OUTREACH EXPENDITURES

|                                      |                  |
|--------------------------------------|------------------|
| Honduras Mission                     | \$ 32,810        |
| General Outreach                     | 19,902           |
| Rector's Discretionary Fund          | 3,100            |
| Disaster Relief                      | 2,387            |
| DeZavala School Fuel Program         | 1,897            |
| Diocesan Pledge                      | 1,500            |
| Meals to the Homebound               | 1,500            |
| Redwood Community Center             | 1,000            |
| Hands of Hope                        | 1,000            |
| Seminarian Fund                      | 600              |
| Hays County Area Food Bank           | 500              |
| Greater San Marcos Youth Shelter     | 500              |
| Hays Caldwell Women Center           | 500              |
| Southside Community Center           | 500              |
| CASA                                 | 500              |
| Camp Hope                            | 500              |
| San Marcos River Foundation          | 500              |
| Magdalena House                      | 500              |
| Ronald McDonald House                | 500              |
| Texas Home Visiting Resource Library | 500              |
| Amigas de Jesus                      | 500              |
| Bishop's Discretionary Fund          | 361              |
| A.W.A.R.E.                           | 300              |
| PALS                                 | 300              |
| Bonham Pre-K Garden Project          | 200              |
| <b>Total</b>                         | <b>\$ 72,357</b> |

### 3. 2017 STELLA FUND EXPENDITURES

|                            |                  |
|----------------------------|------------------|
| Redwood Community Center   | 7,850            |
| Meals to Grow              | 2,000            |
| Theological Endowment Fund | 1,095            |
|                            |                  |
|                            |                  |
|                            |                  |
|                            |                  |
| <b>Total</b>               | <b>\$ 10,945</b> |

Note: Ten percent of total Stella Fund expenditures shall be paid to The Theological Endowment Fund of the Diocese of West Texas. Of the remainder, at least one-third shall be paid to a single entity. Funds may not be paid to any given entity in any two consecutive years (other than The Theological Endowment Fund and the Bishop's Discretionary Fund).

### 4. 2017 NON-QUALIFYING OUTREACH EXPENDITURES

|                     |                  |
|---------------------|------------------|
| Diocesan Allocation | \$ 79,836        |
| Diocesan Council    | 3,371            |
| <b>Total</b>        | <b>\$ 83,207</b> |

### 5. 2017 TOTAL OUTREACH EXPENDITURES

**\$ 166,509**